

Our Performance » Conventional Banking » Profit and Loss Account

Profit and Loss Account *for the year ended December 31, 2008*

	2008 Taka	2007 Taka
Interest and Discount Income	7,530,737,517	6,408,962,289
Interest paid on deposits, borrowings, etc.	(6,210,696,470)	(4,852,499,177)
Net interest income	1,320,041,046	1,556,463,112
Income from investment	1,279,958,931	956,800,823
Commission, exchange and brokerage	1,264,275,929	1,161,332,610
Other operating income	175,158,455	143,377,144
Total operating income	4,039,434,361	3,817,973,689
Salaries and allowances	430,658,117	375,550,966
Rent, taxes, insurance, lighting, etc.	126,243,895	107,886,718
Legal expenses	940,756	349,466
Postage, stamp, telegram and telephone	57,700,819	54,934,940
Stationary, printing, advertisement, etc.	60,298,509	39,260,461
Managing director's remuneration	8,388,372	7,189,193
Directors' fees and expenses	2,226,637	1,584,817
Audit Fee	500,000	400,000
Depreciation on and repairs to Bank's property	110,015,744	92,661,260
Other expenses	229,881,824	221,957,104
Total operating expense	1,026,854,672	901,774,926
Profit before provisions	3,012,579,689	2,916,198,764
Provisions		
For Loans and advances	497,165,000	220,000,000
For Off-Balance Sheet Exposures	205,930,000	107,100,000
For diminution in value of investment	(144,163,000)	(12,942,823)
Other provisions	10,500,000	5,000,000

Total provisions	857,758,000	319,157,177
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Profit before tax	2,154,821,689	2,597,041,587
Provision for Taxation:	1,267,586,652	1,374,072,549
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Profit after tax	887,235,037	1,222,969,038
Retained earnings brought forward from previous year:	101,520,720	10,224,193,391
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	988,755,757	1,233,193,391
 Appropriation:		
Statutory reserve	430,964,800	519,409,000
General Reserve	-	220,000,000
Amount transferred to SBL Foundation	15,000,000	50,000,000
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	445,964,800	789,409,000
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Retained surplus	542,790,957	443,784,391
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 Earnings per ordinary share	 31.11	 42.88
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